



Achieving prosperity through collaboration and action

In 2019, Abu Dhabi hosts the 24th World Energy Congress. The agenda will be set by a transformative year ahead

THE WINDS OF CHANGE are blowing through the energy industry. The evolution of technology, customer-orientated services, disruptive business models, national strategies and agendas has never been more rapid. Today, we are not just witnessing an energy transition, but a real industrial revolution that is

shaking the foundations of the entire market.

However, the mark of a successful energy strategy and consequent energy transition will not be measured in terawatt output or even share price; it will be measured by the extent to which it ensures that energy continues to power and deliver prosperity

for nations, organisations, communities and individuals across each.

This is why in 12 months' time, Abu Dhabi will play host to the global energy leadership as they gather at the 24th World Energy Congress. Under the theme "Energy for Prosperity", the Congress will bring together heads of state,

ministers, corporate leaders, innovators and investors, all with the aim of creating a unique forum whereby new ideas and ways of thinking are brought to the fore and debated – and where collaboration and innovation are encouraged and nurtured.

From words to actions

Merely discussing new approaches is, however, not the aim of the Congress: it is also seeking to deliver tangible outcomes that can be agreed and acted upon.

No single technology, no type of investment and no actor on their own will be

able to solve the challenges we face to provide abundant amounts of energy to power prosperity and global growth. With such a diverse range of competing interests within the energy market, it is crucial that each party is able to come together, make their case and find ways to work together.

For example, government regulators need to meet environmental targets, while an investor could be looking to find growth opportunities. The Congress will be an opportunity for stakeholders with differing perspectives to come together and find some common ground.

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Ultimately, we are looking at creating a legacy of action and compromise from energy leadership, while changing how the world thinks about, provides, consumes and regulates energy.

To make this happen, we are embedding a culture of innovation throughout every element of the Congress. Under the theme "Energy for Prosperity", day one will open by exploring the pathways and new visions that are reshaping the outlook for energy systems.

We will then look at the new opportunities and risks facing energy businesses, exploring new business models and the radical choices energy leaders face in remaining competitive today and tomorrow.

The third day will focus on the discussion around the policy actions needed to achieve inclusive prosperity in the energy transition.

The final day is entirely dedicated to innovation, a topic which is central to both the energy sector and the UAE Government.

Showcasing the UAE's ambition

It is fitting that the 2019 Congress will be taking place in the UAE, as it has become a forerunner in energy diversification and strategic planning. Our country has already taken bold steps to move beyond words to create the conditions for innovation and project implementation.

In 2017, we launched the 2050 Energy Strategy which aims to promote the use of clean energy, curb energy demand and manage emissions. The



Delegates on stage at the last World Energy Council

Congress will provide a unique opportunity to show the world the efforts and progress made by Abu Dhabi and the UAE to diversify our energy sources.

We will not be alone in doing this. We will be able to count on the full support of key national companies, including Abu Dhabi National Oil Company (ADNOC), Dubai Electricity and Water Authority (DEWA), the Emirates Nuclear Energy Corporation (ENEC) and Mubadala, who will act as host sponsors.

Looking beyond home, we have also partnered with regional and international leaders such as Kuwait Petroleum Corporation (KPC), the Gulf Cooperation Council Interconnection Authority (GCCIA), the German energy agency (Dena), business information provider IHS

Markit and the World Nuclear Association.

The list does not end here. In the coming months we will be announcing more strategic partnerships, sponsors and exhibitors.

While there may be no silver bullet or golden ticket to balance the challenge of simultaneously addressing the issues of energy security, universal access to affordable energy services and environmentally sensitive production and use of energy, it is clear that being collaborative is the only way to tackle it. That is where the 2019 Abu Dhabi World Energy Congress can play a key role, accommodating leaders representing the full energy and technology spectrum, providing a platform for discussions and enabling development of the solutions that will ensure a more prosperous future for all.

\$16bn

Anticipated investment in renewable energy sources in the GCC by the year 2020

Dr Matar Al Neyadi, Undersecretary at the UAE Ministry of Energy and Industry, is also Chairman of the UAE Organising Committee for the 24th World Energy Congress.