

Mubadala to highlight its innovative approach to energy investment at the 24th World Energy Congress

Mubadala to be one of the Host Sponsors of the Congress taking place in Abu Dhabi in 2019

Abu Dhabi, United Arab Emirates (UAE), 30 May 2018 – The UAE Organising Committee of the 24th World Energy Congress has announced today that Mubadala Investment Company, Abu Dhabi's leading strategic investment company, will be a Host Sponsor for the 2019 Congress, taking place in Abu Dhabi from 9 to 12 September 2019.

Held every three years in select international cities, the World Energy Congress is the world's largest, longest-running and most influential energy gathering. Under the patronage of His Highness Sheikh Khalifa bin Zayed Al Nahyan, President of the UAE, the 24th edition will take place from 9 to 12 September 2019 at the Abu Dhabi National Exhibition Centre (ADNEC). This will mark the first time the Congress has been hosted in a Middle Eastern city, and by an OPEC member country, in the event's 94-year history.

The World Energy Congress sets itself apart from other energy and energy-related conferences by covering the entire energy spectrum, from oil and gas to renewables and nuclear as well as power, providing a forum for the industry's largest and most diverse conversation.

Mubadala manages a diverse global energy portfolio with interests spanning the petroleum value chain, from exploration and production, through refining and petrochemicals. Through the technology and operations experience of its asset companies, Mubadala is working alongside ADNOC to develop Abu Dhabi's downstream capabilities and position the Emirate as the leading hub serving the Middle East and the growing markets of Asia.

Mubadala has a distinguished track record of developing, commercialising and deploying renewable energy solutions and advanced technologies. The company is behind some of the highest-profile clean energy projects in the region and globally, including the region's largest concentrated solar power plant, the 100 MW Shams 1 in Abu Dhabi. Mubadala's investment portfolio of companies operating in a variety of sectors locally and globally further support the vision and strategy of its shareholder, the Government of Abu Dhabi in achieving the Abu Dhabi Vision 2030 towards a diversified economy. In the energy sector more specifically, Mubadala's rich portfolio of energy companies and operational assets support the UAE Vision 2021 and the UAE Energy Strategy 2050 which set, among others, a 50 percent target for clean energy in the country's energy mix by 2050.

Commenting on the announcement, **Dr. Matar Al Neyadi, Undersecretary at the UAE Ministry of Energy and Industry and Chairman of the UAE Organising Committee for the 24th World Energy Congress**, said: "We are delighted to partner with Mubadala as a local Host to the 2019 Abu Dhabi World Energy Congress. Mubadala is recognised globally for its forward-looking approach to investment and for its philosophy centered on founding world-class partnerships. Thanks to its expertise, Mubadala is helping transform Abu Dhabi and the UAE into a global centre of excellence. By being at the forefront of the 24th World Energy Congress, Mubadala will support our ambition to bring leading companies and investors, industry experts and entrepreneurs to Abu Dhabi next year. Ultimately, this will help

create a leading platform for influence and strengthen cooperation between the public and private sectors worldwide.”

Speaking on behalf of Mubadala Investment Company, **Musabbeh Al Kaabi CEO of Petroleum and Petrochemicals platform at Mubadala Investment Company** added: “The Congress will attract a broad range of key senior players in the energy industry to Abu Dhabi. As a global investor, we are honoured to be among the hosts who will welcome these guests and provide them with a clear picture of the capabilities and expertise that exist within the Emirate to support the leading position Abu Dhabi now holds in the global energy sector.”

In the coming months, the UAE Organising Committee will announce additional strategic partnerships for the 24th Congress that will cement Abu Dhabi’s position at the epicentre of the global energy industry.

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For more information about the 24th World Energy Congress, please visit:

<https://www.wec24.org/>

For press queries, please contact:

Mustapha Al Tayech, Hill+Knowlton Strategies

mustapha.altayech@hkstrategies.com | +971 4 553 9543

About the World Energy Congress

The World Energy Congress is the world’s largest and most influential energy event covering all aspects of the energy agenda. Running since 1924, the triennial World Energy Congress enables dialogue among Ministers, CEOs and industry experts on important developments in the energy sector. As the world’s premier energy gathering, the Congress offers a unique opportunity for participants to better understand energy issues and solutions from a global perspective. Over the 90-year history of the World Energy Council the Congress has been key to the value of the organisation. The Congress has been staged in over 20 cities across the world.

About Mubadala Investment Company

Mubadala invests globally and actively manages a diversified portfolio to support a vision for a globally integrated and diversified economy, and deliver sustainable returns to its shareholder, the Government of Abu Dhabi.

Mubadala’s 127\$bn portfolio spans 13 sectors and 30 countries. Priority sectors include aerospace, ICT, semiconductors, metals & mining, renewable energy, oil and gas, utilities, healthcare, real estate, defence service, and a global portfolio of financial holdings.

Mubadala is a trusted partner, an engaged shareholder and a responsible global company that is committed to ethics and world-class standards.