

SENAAT to bring investment insights to the 24th World Energy Congress as Co-Host Sponsor

DUCAB, NPCC and Emirates Steel to showcase their first-class products and services for the growing energy sector.

Dubai, United Arab Emirates (UAE), 3 February 2019 - The UAE Organising Committee of the 24th World Energy Congress today announced signing an agreement with SENAAAT, one of the UAE's largest industrial investment holding companies, to serve as Co-Host Sponsors for the 2019 Congress.

The agreement was signed by Dr. Matar Al Neyadi and Eng. Jamal Salem Al Dhaheri at Saint Regis Abu Dhabi.

Aligning with the aim of the 24th World Energy Congress to bring together the whole energy ecosystem, SENAAAT is a principal player in driving forward a sustainable and diversified, high value-added economy for Abu Dhabi through strategic industrial investments in line with the Abu Dhabi Economic Vision 2030. As part of the agreement, SENAAAT will highlight the specific contributions it makes to the energy sector through the presence of three of its portfolio companies: Dubai Cables (DUCAB), National Petroleum Construction Company (NPCC) and Emirates Steel.

DUCAB has cemented its position in the power industry catering for nuclear, solar, O&G, petrochemicals sector with its high-quality certified cables and cabling products. Emirates Steel, the largest integrated manufacturer of steel in the UAE, will present high quality steel products to meet the needs of a growing energy sector in the UAE and the GCC. NPCC is an oil and gas company, which provides total EPC solutions to IOCs & NOCs. It has an international footprint and is working on providing offshore renewable energy solutions.

Dr. Matar Al Neyadi, Undersecretary at the UAE Ministry of Energy and Industry and Chairman of the UAE Organising Committee for the 24th World Energy Congress, said "Partnering with SENAAAT at the 24th World Energy Congress connects us with yet another key player in the energy ecosystem and a vital partner in Abu Dhabi. Their voice will be an important one in Congress discussions around the strategic investment agenda, and the role it can play in achieving actionable and long-lasting change in the energy sector."

Owned by the Government of Abu Dhabi, SENAAAT manages more than AED 27.2 billion of industrial assets and has invested in the non-oil sector an average of AED 1.9 billion a year over the last 10 years. Several of SENAAAT's portfolio companies contribute directly to the growth and ongoing maintenance of Abu Dhabi's energy sector.

H.E. Eng. Jamal Salem Al Dhaheri, CEO of SENAAAT, commented: "Being a co-host sponsor of the World Energy Congress is a significant moment in SENAAAT's proud history. It is also very appropriate for us to associate with such a high-profile event, as it underlines our importance to the energy sector and reflects our role in the growth of Abu Dhabi's economy. We hope that the contribution our portfolio companies make as a supplier of key products and services to the energy industry will be recognised through their presence at the event."

Held every three years, the World Energy Congress is the world's largest, longest-running and most influential energy gathering. Unique in its coverage of the entire energy spectrum from oil and gas to renewables and nuclear, the Congress provides a forum for the industry's largest and most diverse conversation. In 2019, under the patronage of His Highness Sheikh Khalifa bin Zayed Al Nahyan, President of the UAE, the 24th edition will take place from 9 to 12 September 2019 at the Abu Dhabi National Exhibition Centre (ADNEC). This will mark the first time the Congress has been hosted in a Middle Eastern city, and by an OPEC member country, in the event's 94-year history. The Congress is expected to receive 15,000 attendees including an estimated 4,000 delegates and 7,000 trade visitors.

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For more information about the 24th World Energy Congress, please visit:

<https://www.wec24.org/>

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About SENAAAT:

SENAAT is one of the UAE's largest industrial holding companies, managing assets for the Government of Abu Dhabi. SENAAAT is fully owned by Abu Dhabi Government and has been mandated to create, acquire and optimise industrial businesses in Abu Dhabi and beyond to maximize shareholder value. It is a key contributor to Abu Dhabi's Economic Vision 2030, which aims to diversify the Emirate's economy away from its reliance on the hydrocarbon sector by developing a strong industrial capability. SENAAAT currently operates in four of the key industrial sectors listed in Abu Dhabi 2030 – Metals, Oil & Gas Services, Construction & Building Materials and Food & Beverages Manufacturing. SENAAAT contributes to the socio-economic development of Abu Dhabi, in a profitable manner, while developing human capital.

SENAAT, which translates as 'Industries' manages more than AED 27.2 billion of industrial assets and has invested in the non-oil sector an average of AED1.9 billion a year over the last 10 years. SENAAAT employs nearly 20,000 people across its portfolio of nine companies and its leadership is made up mainly of Emirates nationals.

Its subsidiary companies benefit from SENAAT's unique ability to source innovation, create and grow businesses and provide proactive, strategic input through to commercial productivity. SENAAT aligns itself with its portfolio companies to build world-class companies:

Emirates Steel	Emirates Steel is the only integrated steel producer in the UAE and one of the largest integrated steel producers in the GCC.
National Petroleum Construction Company (NPCC)	NPCC is a world class Engineering, Procurement and Construction Company that provides total EPC solutions to both the Offshore and Onshore Oil & Gas sector. It provides engineering, procurement, project management, fabrication, installation and commissioning services to project owners and operators.
Arkan	Arkan specialises in the manufacturing of building and construction products in the UAE.
Ducab	Ducab is a joint venture between the Abu Dhabi and Dubai governments and is one of the leading manufacturers of high-quality power cables and wires in the Middle East.
Agthia	Agthia is one of the UAE's leading food and beverage groups with assets across the Middle East, North Africa and Turkey.
Al Foah	Al Foah is the largest date company in the world. It manages the process of packaging, distributing and marketing dates in Abu Dhabi to 48 different countries.
Taweelah Aluminium Extrusion Company (TALEX)	TALEX is a joint venture with Gulf Extrusions, an Al Ghurair Group company, and owns and manages, state-of-the-art Aluminium Extrusion plant based at Kizad.
Al Gharbia Pipe Company	Al Gharbia Pipe Company is a joint venture between SENAAT and two of Japan's leading companies in the steel sector, JFE Steel Corporation and Marubeni-Itochu Steel Inc (MISI). It owns and manages the UAE's first sour service capable, welded steel pipe plant based at Kizad with expected capacity of 240,000 tons annually.

Ducab Aluminium Company (DAC) DAC is a joint venture between SENAAT and its portfolio company Ducab, which is currently constructing a facility to manufacture aluminium alloy rods, wires, and bare overhead conductors, mainly for use in cable-making, utilities, and other manufacturing.

For further information, please visit our website: www.SENAAT.co

About the World Energy Congress

The World Energy Congress is the world's largest and most influential energy event covering all aspects of the energy agenda. Running since 1924, the triennial World Energy Congress enables dialogue among Ministers, CEOs and industry experts on important developments in the energy sector. As the world's premier energy gathering, the Congress offers a unique opportunity for participants to better understand energy issues and solutions from a global perspective. Over the 90-year history of the World Energy Council the Congress has been key to the value of the organisation. The Congress has been staged in over 20 cities across the world.